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(Original Signature of Member)

118TH CONGRESS
2D SESSION

H. R. _____

To require the Administrator of the Federal Emergency Management Agency to establish a community-based flood insurance pilot program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. GARBARINO introduced the following bill; which was referred to the Committee on _____

A BILL

To require the Administrator of the Federal Emergency Management Agency to establish a community-based flood insurance pilot program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Community Flood Cov-
5 erage Savings Act”.

1 **SEC. 2. COMMUNITY-BASED FLOOD INSURANCE PILOT PRO-**
2 **GRAM.**

3 (a) ESTABLISHMENT.—The Administrator of the
4 Federal Emergency Management Agency shall establish a
5 community-based flood insurance pilot program to make
6 available, for purchase by participating communities, a
7 single, community-wide flood insurance policy under the
8 National Flood Insurance Program that—

9 (1) covers all residential properties within the
10 community; and

11 (2) satisfies, for all such properties within the
12 community, the mandatory purchase requirements
13 under section 102 of the Flood Disaster Protection
14 Act of 1973 (42 U.S.C. 4012a).

15 (b) REQUIREMENTS FOR COMMUNITY-WIDE POLI-
16 CIES.—The Administrator shall ensure that a community-
17 wide flood insurance policy made available under the pilot
18 program under this section incorporates the following re-
19 quirements:

20 (1) A mapping and eligibility requirement for
21 properties to be covered by the policy.

22 (2) A method of preventing redundant claims
23 payments by the National Flood Insurance Program
24 in the case of a claim by an individual property
25 owner who is covered by a community-wide flood in-

1 surance policy and an individual policy obtained
2 through the Program.

3 (3) A path for sustained existence beyond the
4 duration of the pilot program under this section is
5 desired by a participating community.

6 (c) PARTNERSHIPS.—Any community that chooses to
7 participate in the pilot program shall, to the greatest ex-
8 tent practicable, partner with private insurers, reinsurers,
9 capital market participants, and other participants in the
10 risk transfer market to transfer a portion of the insurance
11 risk related to participate in the pilot program under this
12 section.

13 (d) PARTICIPATION.—Participation by a community
14 in the pilot program under this section shall be entirely
15 voluntary on the part of the community.

16 (e) USE FLOOD MITIGATION ASSISTANCE GRANT
17 PROGRAM AMOUNTS.—Any community that chooses to
18 participate in the pilot program under this section may
19 use amounts provided under the flood mitigation assist-
20 ance grant program for costs associated with imple-
21 menting a community-based insurance policy.

22 (f) TIMING.—The Administrator shall establish the
23 pilot program under this section not later than the expira-
24 tion of the 360-day period beginning on the date of the
25 enactment of this Act and the program shall terminate

1 on the date that is 2 years after the date of the enactment
2 of this section.

3 (g) DEFINITIONS.—In this section:

4 (1) ADMINISTRATOR.—The term “Adminis-
5 trator” means the Administrator of the Federal
6 Emergency Management Agency.

7 (2) COMMUNITY.—The term “community”
8 means any unit of local government, within the
9 meaning given such term under the laws of the ap-
10 plicable State.